

The Value of Certification

HFMA South Texas Fall Institute

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George K Hill – Certification Chair



Believe to Achieve



hfma

healthcare financial management association

Strategic Direction Vision and Purpose

*HFMA Vision - To be the
indispensable resource for
healthcare finance.*

*HFMA Purpose - To define, realize,
and advance the financial
management of health care by
**helping members and others
improve the business performance
of organizations** operating in or
serving the healthcare field.*



Education Meet Today's Challenges

*"Training, education, and job requirements keep going up. CFOs are now truly **strategic leaders**, so we've ratcheted up the level of information for them. At the mid level, directors and managers need to **operationalize strategies**; they need to know how to manage change. And people at the start of their careers need to know the **nuts and bolts**."*



Richard L. Clarke, DHA, FHFMA
President and CEO, HFMA

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Believe to Achieve Your Leadership Potential

*"There's no question that my involvement with HFMA provided me with the **skills and confidence to move from CFO to CEO**, helped me develop strategic planning skills, professional-relationship-building skills, creative thinking, and public speaking. Without a doubt, my leadership within HFMA also helped give my new board the confidence to take that risk on an unproven CEO. **HFMA builds leaders.**"*

Phyllis A. Cowling
President and CEO
United Regional Health Care System
Former HFMA Chair



Believe to Achieve

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Professional Designations Position You for Career Growth

*Becoming certified distinguishes you as a **leader and role model** in the healthcare finance community. It reflects a deep **personal commitment and sense of accountability** that inspires **credibility and confidence** in your professional knowledge as well as shows your **dedication to high standards in the industry.***



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Certified Healthcare Financial Professional



What are the CHFP requirements?

- A **minimum of 3-5 years** healthcare finance management experience.
- **Current and active** regular or advanced HFMA membership*
- The **successful completion** of one comprehensive certification exam

**Student membership does not count toward this total*

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Certified Healthcare Financial Professional



Study materials are available online.

*The materials provide a **cross functional, integrated presentation of needed practice knowledge and technical skills** for mid-level healthcare finance managers. The cost for study materials is \$195.*

www.hfma.org/chfp

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Certified Healthcare Financial Professional



*The exam will consist of **150 multiple choice questions** covering six content areas:*

- **Revenue Cycle**
- **Budgeting and Forecasting**
- **Financial reporting**
- **Internal Controls**
- **Disbursements**
- **Contracting**

Candidates are allowed 4 hours to complete the examination.

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Certified Healthcare Financial Professional



When and where can I take the exam?

- *The CHFP certification costs are \$395. This **includes all application, testing, and processing fees.***
- *You schedule your exam directly with **Castle Worldwide Testing Centers.***
- *The retest fee is \$200.*

www.hfma.org/chfp

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FELLOW OF THE Healthcare Financial MANAGEMENT ASSOCIATION (HFMA)



*Fellowship in HFMA represents **exemplary educational achievement, experience, and volunteer service to the healthcare finance industry.***

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FHFMA requirements include:



- **Current CHFP designation**
- **Five years total as a regular or advanced HFMA member***
- **Bachelor degree or 120 semester hours from an accredited college or university**
- **Reference from an HFMA Fellow or current elected HFMA chapter officer**
- **Volunteer activity in healthcare finance within 3 years of applying for the FHFMA designation**
- **Submission of a conforming FHFMA application**
- **The application for FHFMA is a one-time \$150 fee.**

www.hfma.org/fhfma

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Believe to Achieve



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